

**RICARDO AND THE THEORY OF VALUE DISTRIBUTION
AND GROWTH**

Gayle Varvel

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The book presents a rigorous reconstruction of Ricardo's contribution to economic theory and a unifying interpretation of the key issues of.

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tributions to the theory of value and dis- tribution. In order to provide a sketch of the setting in which Ricardo wrote, I shall first trace the development of two.

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The book presents a rigorous reconstruction of Ricardo's contribution to economic theory and a unifying interpretation of the key issues of Ricardo's research.

Contemporary economic literature in the fields of value, distribution and growth is witnessing a renewed interest in the approach of the classical school, notably.

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View Metrics. To correct for this, he argued that i most men of property [will be] satisfied with a low rate of profits in their own country, rather than seek[ing] a more advantageous employment for their wealth in foreign nations, and ii that capital was functionally immobile.

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R. Moreover, the differences in surplus value between the industries in the example above are not characteristic of real world differences in profit rates.